



Health Safety and Environmental Policy

The objective of the company is to achieve the maximum in safeguarding health, safety at work and protection of the environment

This Policy forms an integral part of the company's business strategy, and the full support and commitment of all company staff is considered vital to its successful implementation

Our goals are to:

- Achieve zero lost time accidents: no injury and/or work related illnesses.
- Establish Health, Safety and Environmental protection as a line management responsibility of primary importance in relation to other business considerations.
- Develop a high level of health, safety and environmental awareness among employees and contractors.

To implement these goals Candax will:

- Put in place an effective HS&E Management System.
- Establish and maintain high standards for Health, Safety and environmental protection applicable to the oil & gas industry and adhere to all relevant legislation.
- Report all safety related incidents and investigate and analyse them to prevent reoccurrence.
- Ensure that employees and contractors are properly trained to work safely.
- Maintain an effective system of auditing health, safety and environmental performance and introduce improvements if and when necessary.

A handwritten signature in black ink, appearing to read "M. Wood", is positioned above a horizontal line.

**Michael. I.T Wood
President & Chief Executive Officer**